

**WARREN COUNTY RURAL ELECTRIC
MEMBERSHIP CORPORATION**

RATE SCHEDULE RSPP-0018

PRE-PAID RESIDENTIAL ELECTRIC SERVICE RATE SCHEDULE

The Warren County Rural Electric Membership Corporation (REMC) shall charge and collect for pre-paid residential electric service on the following bases of availability, application, character of service, daily rate, minimum charge, rate adjustment clauses, and tax adjustment.

AVAILABILITY:

This schedule is available to any member of the REMC located within the territory served by Warren County Rural Electric Membership Corporation.

APPLICATION:

This schedule is applicable to all electric service used exclusively for domestic purposes to individually metered single-family dwelling units; to individually metered dwelling units in duplexes, apartments, and condominiums; and to farms occupied as the residences of the customers. This rate is not applicable to residential dwellings used for business purposes or licensed boarding or rooming houses if served by a single meter. This rate is not available to separately metered barns, grain dryers, workshops, or other similarly detached structures, which may be associated with a primary residential dwelling, but not used for domestic purposes. This rate cannot be used in conjunction with time-of-use or net metering service. This rate is not available to any electric service above 200 Amps on single phase service. This rate is not available to any dwelling that cannot receive an AMI metering signal.

CHARACTER OF SERVICE:

Service under this schedule shall be single phase, 60 Hertz, alternating current at the REMC's available standard voltages. All residential service required on the premises by the customer will be supplied through one meter. Standby or resale service is not permitted hereunder.

DAILY RATE:

Customer Charge..... \$1.15 per day

Energy Charge:

All kWh @..... \$0.1132 per kWh

WHOLESALE POWER AND OTHER COST ADJUSTMENT CLAUSE:

The amount computed at the above monthly rate can be adjusted by an amount calculated by Warren County REMC because of a change in their cost of wholesale power. The Board of Directors of Warren County REMC must approve the change established by these charges before they will be included in the rate schedules. The description and current amount of that adjustment is stated in Appendix A.

MINIMUM CHARGE:

The daily minimum charge under this rate schedule shall be the Customer Charge, \$1.15

TAX ADJUSTMENT:

The amount computed at the above monthly rate as adjusted by the application of the rate adjustment clauses shall be subject to taxes, assessments, and surcharges imposed by any governmental authority.

TERMS AND CONDITIONS OF SERVICE:

1. Members who enroll in pre-paid residential service shall sign a service agreement. The agreement shall remain in effect until the member notifies Warren County REMC of their intent to cancel the agreement.
2. Any existing member that enrolls in pre-paid residential service must pay a minimum of \$100.00 of any balance owed including any recent unbilled usage with 50% of the payment going to the outstanding and unbilled portion and 50% going towards pre-paid. The remaining balance will be collected as follows: when a payment is made to the member's pre-paid residential account, 50% of the payment will be applied to the remaining balance until it is paid in full, subject to change at the discretion of the Coop. Deposits from previous service will be credited toward the member's account.
3. The member will establish an initial account credit of \$50.00. Monthly statements will not be mailed to the member. The member can access their account anytime via Smarthub. An automated text/voicemail will be sent to the member when the account reaches an estimated balance of less than 5 days. The member will be disconnected if the account balance becomes negative. The member is responsible for maintaining a positive credit balance for continued service. If a payment is returned for any reason, the account is subject to a service fee of \$40.00.

4. If service is disconnected due to lack of funds, a \$25.00 minimum payment plus any unbilled usage will be applied to reestablish service.
5. Any items involving service that are not detailed above shall be provided in accordance with the provisions set forth in the Warren County Rural Electric Membership Corporation's Policies and Bylaws.
6. Any items involving the terms of payment that are not detailed above shall be in accordance with the provisions set forth in the Warren County Rural Electric Membership Corporation's Policies and Bylaws.

EFFECTIVE August 1, 2019 USAGE

APPENDIX A

RATE SCHEDULE PCA
POWER COST ADJUSTMENT CLAUSE

APPLICATION:

This Power Cost Adjustment Clause is applicable to and becomes a part of all of Warren County Rural Electric Membership Corporation's retail rate schedules and is applicable to all sales thereunder.

BILLING:

The Power Cost Adjustment (PCA) in dollars per kilowatt-hour shall be calculated each month. The PCA shall be determined each month as follows:

$$F = A/B - \text{Base Rate} + R$$

Where:

F = Power Cost Adjustment (PCA)

A = Total dollars of purchased power costs for the preceding 12 billing months calculated at the current wholesale rate

B= Retail sales for the preceding 12 billing months

R= (Over)/Under Recovery (See below)

The Base Rate for this calculation is \$0.08533

Over/(Under) Recovery Calculation

After each 12 month period ended in June of each year, a charge/(credit) per kilowatt hour shall be determined to be added to the customer's monthly rate to account for the difference in Cooperative's actual purchased power cost for the 12 month period and the amount it billed customers for purchased power through base rates plus the PCA. The charge shall be implemented with the PCA taking effect in January in each year. The charge/(credit) shall remain in effect for the following 10 months. The (over)/under recovery amount per kilowatt-hour shall be determined in the following manner:

$$R = (PPB + BAL - PPR)/S$$

Where:

$$R = \text{(Over)/Under Recovery Factor per kilowatt-hour}$$

PPB = Purchased Power Cost billed to Cooperative from its power supplier for the 12 month period

$$BAL = (PPB - PPR + BAL) - (R * S) \text{ from the previous 12 month period}$$

PPR = Purchased Power Cost recovered from customers through the application of base rates and the PCA

$$S = \text{Estimated kWh Sales for 10 month billing period}$$