

**WARREN COUNTY RURAL ELECTRIC
MEMBERSHIP CORPORATION**

RATE SCHEDULE RSOP-0008
RESIDENTIAL AND FARM SERVICE OFF-PEAK ENERGY RIDER

The Warren County Rural Electric Membership Corporation (REMC) shall charge and collect for residential and farm off-peak service on the following bases of availability, application, character of service, monthly rate, minimum charge, rate adjustment clauses, and tax adjustment.

AVAILABILITY:

This schedule is available to any member of the REMC located within the territory served by Warren County Rural Electric Membership Corporation.

APPLICATION:

Applicable to any member of the Corporation taking delivery of electric service under Schedule RS, Residential and Farm Service as an optional rider. While all provisions of Schedule RS prevail, energy used by appliances and apparatus suitable to be interrupted by the Corporation shall be separately metered and provided at an energy charge specified in the Monthly Rate paragraphs of this Schedule OFP. Energy provided under this schedule will be radio-controlled to ensure that such usage does not occur during the system peak. Appliances and apparatus used under this rate schedule shall be mutually agreed upon by both the consumer and the REMC. All other energy shall be rendered under Schedule RS.

CHARACTER OF SERVICE:

The type of service rendered under this schedule shall be alternating current, 60 cycle, single phase at a voltage of 120 volts, 2-wire or 120/240 volts, 3-wire.

MONTHLY RATE:

All kWh @..... \$0.07647 per kWh

WHOLESALE POWER AND OTHER COST ADJUSTMENT CLAUSE:

The amount computed at the above monthly rate can be adjusted by an amount calculated by Warren County REMC because of a change in their cost of wholesale power. The Board of Directors of Warren County REMC must approve the change established by these charges before they will be included in the rate schedules. The description and current amount of that adjustment is stated in Appendix A.

MINIMUM CHARGE:

The monthly minimum charge under this rate schedule shall be the Customer Charge, \$33.00

TAX ADJUSTMENT:

The amount computed at the above monthly rate as adjusted by the application of the rate adjustment clauses shall be subject to taxes, assessments, and surcharges imposed by any governmental authority.

TERMS AND CONDITIONS OF SERVICE:

1. Service shall be provided in accordance with the provisions set forth in the Warren County Rural Electric Membership Corporation's Policies and Bylaws.
2. The terms of payment shall be in accordance with the provisions set forth in the Warren County Rural Electric Membership Corporation's Policies and Bylaws.

EFFECTIVE JANUARY 1, 2018 USAGE

APPENDIX A

RATE SCHEDULE PCA
POWER COST ADJUSTMENT CLAUSE

APPLICATION:

This Power Cost Adjustment Clause is applicable to and becomes a part of all of Warren County Rural Electric Membership Corporation's retail rate schedules and is applicable to all sales thereunder.

BILLING:

The Power Cost Adjustment (PCA) in dollars per kilowatt-hour shall be calculated each month. The PCA shall be determined each month as follows:

$$F = A/B - \text{Base Rate} + R$$

Where:

F = Power Cost Adjustment (PCA)

A = Total dollars of purchased power costs for the preceding 12 billing months calculated at the current wholesale rate

B= Retail sales for the preceding 12 billing months

R= (Over)/Under Recovery (See below)

The Base Rate for this calculation is \$0.08533

Over/(Under) Recovery Calculation

After each 12-month period ended in June of each year, a charge/(credit) per kilowatt hour shall be determined to be added to the customer's monthly rate to account for the difference in Cooperative's actual purchased power cost for the 12-month period and the amount it billed customers for purchased power through base rates plus the PCA. The charge shall be implemented with the PCA taking effect in January in each year. The charge/(credit) shall remain in effect for the following 10 months. The (over)/under recovery amount per kilowatt-hour shall be determined in the following manner:

$$R = (PPB + BAL - PPR)/S$$

Where:

$$R = (\text{Over})/\text{Under Recovery Factor per kilowatt-hour}$$

PPB = Purchased Power Cost billed to Cooperative from its power supplier for the 12-month period

$$BAL = (PPB - PPR + BAL) - (R * S) \text{ from the previous 12-month period}$$

PPR = Purchased Power Cost recovered from customers through the application of base rates and the PCA

$$S = \text{Estimated kWh Sales for 10-month billing period}$$